

Exam. Code : 108505

Subject Code : 2135

B.Com. 5th Semester

CONTEMPORARY ACCOUNTING

Paper-Group-I BCG-511

Time Allowed—3 Hours]

[Maximum Marks—50

SECTION-A

Note :— Attempt any **ten** parts. Answer to each of these should be up to **five** lines in length. Each part carries 1 mark.

1. (a) Non-monetary Assets
- (b) Conversion Factor
- (c) Corporate Social Reporting
- (d) Holding Gain
- (e) Concept of Amortization
- (f) Published Accounts
- (g) Diversified Company
- (h) Diluted EPS
- (i) Interim Reporting
- (j) Operating Lease
- (k) Target Costing
- (l) Research & Development.

SECTION-B

Note :— Attempt any **two** questions. Answer to each question should be up to **five** pages in length. Each question carries **10** marks.

2. What do you understand by Current Purchasing Power Accounting ? Explain the difference between Historical Cost Accounting and Current Purchasing Power Accounting.
3. What do you mean by Human Resource Accounting ? Discuss the historical cost based Human Resource Accounting and the problems involved in it.
4. Discuss the meaning and objectives of Corporate Reporting. Mention the steps taken in recent years to improve corporate reporting in the country.
5. Write notes on :
 - (a) Areas of Corporate Social Performance
 - (b) Corporate Disclosure Environment.

SECTION-C

Note :— Attempt any **two** questions. Answer to each question should be up to **five** pages in length. Each question carries **10** marks.

6. Define the term 'Accounting Standard'. Evaluate the standard setting programme being pursued by ICAI in the country.
7. Explain the meaning of Intangible Assets. Discuss the accounting standard relating to Intangibles.
8. Discuss the meaning and significance of EVA. Comment upon the status of EVA disclosure in India.
9. Write notes on :
 - (a) BASEL II Norms
 - (b) Accounting for Leases.